



Renter's/Tenant Insurance

We want to take a minute to let tenants know why they need renters insurance. First, we want you to understand that CPM or the Landlord is not responsible for loss of or damage to personal property in the rental house. Renters insurance is a policy for renters that covers replacement value of possessions. Though our owners do carry landlord insurance on the houses we manage, that insurance does not cover your belongings, such as: clothing, furniture, stereo, and other personal possessions. In the event of a fire or break in, or water leak, you could still face repair or replacement value of your possessions.

In terms of renters insurance coverage, most renter's insurance policies are similar to home owners policies. A renters policy should cover your furniture, clothing, TV, stereo, appliances, and other personal property. Protection under your renters insurance policy is fairly broad, i.e.: possessions in your car might be covered, and anyone that is hurt on your property might also be covered. Ask your insurance agent what your policy will cover.

Any insurance agent or broker can tell you what kind of coverage you need and how much it will cost. We think you will find the cost very reasonable considering the peace of mind it will give you knowing your personal property is covered. Remember it costs nothing to get a quote, so shop around and find the best deal. Talk to the agent or broker you select and he or she will advise you in making you decision about the types and amounts of coverage you need.

I/we have voluntarily decided to *(check one)*:

Obtain Renter's Insurance & keep current throughout the lease term

OR

Declined to obtain Renters Insurance

for the property at: _____

I/we realize that the Owner/Landlord of this property is not in any way responsible for the loss or damage of my/our personal property for any reason including, but not limited to, fire damage, water damage, roof damage, theft. If we are Obtaining Insurance we need provide a copy to CPM.

APPLICANTS NAME (printed) _____

Date _____

APPLICANTS SIGNATURE X _____

CO-APPLICANTS NAME (printed) _____

Date _____

CO-APPLICANTS SIGNATURE X _____